FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB AP	PROVAL
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or S	Section 30(h) of the	Investment C	ompany Act of 1940							
1. Name and Address of Reporting Leison				suer Name <b>and</b> Tio			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
						X	Director	X	10% C	Owner			
ONE MICROSOFT WAY			ate of Earliest Trans	saction (Mont	n/Day/Year)	X	Officer (give title below)		Other below)	(specify			
			14/2003		Chairman of the Board								
(Street)			4. If	Amendment, Date	of Original File	ed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Grou	p Filing (C	heck A	pplicable		
REDMOND	WA	98052					X	Form filed by On	e Reportin	ng Pers	on		
(City)	(State)	(Zip)						Form filed by Mo Person	re than Or	ne Rep	orting		
		Table I - N	on-Derivative	Securities Ac	quired, Di	sposed of, or Benefi	cially	Owned					
1. Title of Security	y (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) or	. 1	5. Amount of	6. Owner	rship	7. Nature		

(Street) REDMOND WA	98052						Line)			
(City) (State)	(Zip)  Table I - Non-Derivat	ive Securities Ac	auire	d. Di	isposed of	or Be	eneficially	v Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/14/200	3	S		10,700	D	\$25.9	1,159,488,636	D	
Common Stock	11/14/200	3	S		75,300	D	\$25.89	1,159,413,336	D	
Common Stock	11/14/200	3	S		38,000	D	\$25.88	1,159,375,336	D	
Common Stock	11/14/200	3	S		24,800	D	\$25.87	1,159,350,536	D	
Common Stock	11/14/200	3	S		22,200	D	\$25.86	1,159,328,336	D	
Common Stock	11/14/200	3	S		25,900	D	\$25.84	1,159,302,436	D	
Common Stock	11/14/200	3	S		93,600	D	\$25.83	1,159,208,836	D	
Common Stock	11/14/200	3	S		63,700	D	\$25.82	1,159,145,136	D	
Common Stock	11/14/200	3	S		120,000	D	\$25.81	1,159,025,136	D	
Common Stock	11/14/200	3	S		106,300	D	\$25.8	1,158,918,836	D	
Common Stock	11/14/200	3	S		94,300	D	\$25.79	1,158,824,536	D	
Common Stock	11/14/200	3	S		35,500	D	\$25.78	1,158,789,036	D	
Common Stock	11/14/200	3	S		197,969	D	\$25.77	1,158,591,067	D	
Common Stock	11/14/200	3	S		68,100	D	\$25.76	1,158,522,967	D	
Common Stock	11/14/200	3	S		50,500	D	\$25.75	1,158,472,467	D	
Common Stock	11/14/200	3	S		600	D	\$25.74	1,158,471,867	D	
Common Stock	11/14/200	3	S		88,200	D	\$25.73	1,158,383,667	D	
Common Stock	11/14/200	3	S		1,081	D	\$25.724	1,158,382,586	D	
Common Stock	11/14/200	3	S		100	D	\$25.723	1,158,382,486	D	
Common Stock	11/14/200	3	S		100	D	\$25.722	1,158,382,386	D	
Common Stock	11/14/200	3	S		38,950	D	\$25.72	1,158,343,436	D	
Common Stock	11/14/200	3	S		58,200	D	\$25.71	1,158,285,236	D	
Common Stock	11/14/200	3	S		1,300	D	\$25.7	1,158,283,936	D	
Common Stock	11/14/200	3	S		27,100	D	\$25.69	1,158,256,836	D	
Common Stock	11/14/200	3	S		7,500	D	\$25.68	1,158,249,336	D	
Common Stock	11/14/200	3	S		10,000	D	\$25.65	1,158,239,336	D	
Common Stock	11/14/200	3	S		40,000	D	\$25.64	1,158,199,336	D	
Common Stock	11/14/200	3	S		50,000	D	\$25.62	1,158,149,336	D	
Common Stock	11/14/200	3	S		6,810	D	\$25.612	1,158,142,526	D	
Common Stock	11/14/200	3	S		1,000	D	\$25.611	1,158,141,526(1)	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## Explanation of Responses:

1. In addition, there are 428,520 shares owned by reporting person's spouse. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purpose of Section 16 or for any other purposes.

## Remarks:

Michael Larson, on behalf of William H. Gates III. Authorized under power of attorney dated 3/14/2001 by William H. Gates III, filed on 3/19/2001 with Cascade Investment's Schedule 13D, SEC File No. 005-52919.

11/18/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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