

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BURGUM DOUGLAS J			2. Issuer Name and Ticker or Trading Symbol MICROSOFT CORP [MSFT]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Senior Vice President	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/22/2003		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)			
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/22/2003		S		5,725	D	26.48	1,247,034	D	
Common Stock	07/22/2003		S		4,900	D	26.5	1,242,134	D	
Common Stock	07/22/2003		S		1,000	D	26.51	1,241,134	D	
Common Stock	07/22/2003		J ⁽²⁾		215,533	D	27.52	1,025,601 ⁽¹⁾⁽³⁾	D	
Common Stock	08/08/1988 ⁽⁴⁾		J ⁽⁵⁾		0	A	0	55,282	I	Joseph Ernest Burgum Trust
Common Stock	08/08/1988 ⁽⁴⁾		J ⁽⁵⁾		0	A	0	55,284	I	Jessamine Ada Burgum Trust
Common Stock	08/08/1988 ⁽⁴⁾		J ⁽⁵⁾		0	A	0	55,284	I	Thomas Alton Burgum Trust
Common Stock	08/08/1988 ⁽⁴⁾		J ⁽⁵⁾		0	A	0	36,214	I	By son
Common Stock	08/08/1988 ⁽⁴⁾		J ⁽⁵⁾		0	A	0	5,340 ⁽⁶⁾	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- This Form 4 is the third of three forms to report all July 22, 2003 transactions for the reporting person.
- Since the date of the reporting person's last ownership report, he transferred 215,533 shares of Microsoft common stock to his spouse pursuant to a mediated property settlement.
- The reporting person no longer has a reportable beneficial interest in 59,632 shares of Microsoft common stock owned by his spouse and included in the reporting person's prior ownership reports.
- In the Section 16 Electronic Reporting Frequently Asked Questions released by the SEC on May 1, 2003, the SEC has designated "08/08/1988" as a "dummy date" until the electronic system is modified. This line reports end of period indirect holdings, and 08/08/1988 is not a transaction date related to these securities.
- There has been no transaction in the indirect holdings for this reporting person.
- 401(k) balance as of June 30, 2003

Shauna L. Vernal, Attorney-in-Fact for Douglas J. Burgum 07/24/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.